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Title 22@ Social Security

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Division 6@ Licensing of Community Care Facilities

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Chapter 8.5@ Residential Care Facilities for the Chronically III

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Article 6@ Continuing Requirements

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Section 87862@ Finances

## 87862 Finances

### (a)

The licensee shall meet the following financial requirements: (1) Development and maintenance of a financial plan which ensures resources necessary to meet operating costs for care and supervision of residents. (2) Maintenance of financial records. (3) Submission of financial reports as required, upon the written request of the Department. (A) Such request shall explain the necessity for disclosure. (B) The Department shall have the authority to reject any financial report, and to request and examine additional information including interim financial statements. The reason(s) for rejection of the report shall be in writing.

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#### (2)

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#### (3)

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